

## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF BLUSPRING ENTERPRISES LIMITED

#### Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026 of **BLUSPRING ENTERPRISES LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

#### (a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of the LODR Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the year then ended.

#### (b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in

accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's and Board of Directors' Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities**

**(a) Audit of the Standalone Financial Results for the year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026**

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matters**

- The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.
- The standalone financial information for the corresponding quarter ended on March 31, 2025, as reported in these standalone unaudited financial results, has been extracted by the Management from the financial information of Qess Corp Limited pertaining to Transferred business 2 for the period January 01, 2025 to March 31, 2025. Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
Firm Registration Number: 008072S



**Madhavi Kalva**  
Partner  
Membership Number: 213550  
UDIN: 26213550UICWA12497

Place: Bengaluru  
Date: May 19, 2026

**Bluspring Enterprises Limited**  
Registered Office: 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103  
CIN: L81100KA2024PLC184648

Statement of standalone financial results for the quarter and year ended 31 March 2026 (INR in million except per share data)

Sl. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31 March 2026 (refer note 2)	31 December 2025	31 March 2025 (refer note 2)	31 March 2026	For the period 11 February 2024 to 31 March 2025 (refer note 8)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income</b>					
	a) Revenue from operations	5,953.26	5,914.52	5,412.01	23,117.63	23,223.75
	b) Other income	35.56	27.56	32.98	120.19	119.21
	<b>Total income (a + b)</b>	<b>5,988.82</b>	<b>5,942.08</b>	<b>5,444.99</b>	<b>23,237.82</b>	<b>23,342.96</b>
2	<b>Expenses</b>					
	a) Cost of material and stores and spare parts consumed	663.65	699.02	596.54	2,603.99	2,300.76
	b) Employee benefits expense	4,646.86	4,477.15	4,235.80	17,904.79	18,159.27
	c) Finance costs	42.28	56.27	30.81	181.96	192.44
	d) Depreciation and amortisation expense	53.86	64.89	63.27	260.92	288.02
	e) Other expenses	325.14	571.44	577.85	1,935.81	2,268.51
	<b>Total expenses (a + b + c + d + e)</b>	<b>5,731.79</b>	<b>5,868.77</b>	<b>5,504.27</b>	<b>22,887.47</b>	<b>23,209.00</b>
3	<b>Profit/(loss) before exceptional items and tax (1 - 2)</b>	<b>257.03</b>	<b>73.31</b>	<b>(59.28)</b>	<b>350.35</b>	<b>133.96</b>
4	Exceptional items (refer note 7)	34.75	243.63	61.67	291.09	944.21
5	<b>Profit/(loss) before tax (3 - 4)</b>	<b>222.28</b>	<b>(170.32)</b>	<b>(120.95)</b>	<b>59.26</b>	<b>(810.25)</b>
6	<b>Tax (expense)/credit</b>					
	Current tax (expense)/credit	3.72	7.15	(37.15)	(92.55)	(120.66)
	Income tax relating to previous year	46.16	-	-	46.16	-
	Deferred tax (expense)/credit	(54.61)	39.04	25.04	155.12	106.13
	<b>Total tax (expense)/credit</b>	<b>(4.73)</b>	<b>46.19</b>	<b>(12.11)</b>	<b>108.73</b>	<b>(14.53)</b>
7	<b>Profit/(loss) for the year/period (5 + 6)</b>	<b>217.55</b>	<b>(124.13)</b>	<b>(133.06)</b>	<b>167.99</b>	<b>(824.78)</b>
8	<b>Other comprehensive income</b>					
	<i>Items that will not be reclassified subsequently to profit or loss</i>					
	Remeasurement gain/(loss) on defined benefit plans	(90.68)	10.26	20.31	(184.70)	62.87
	Income tax relating to items that will not be classified to profit or loss	22.83	(2.59)	(5.11)	46.49	(15.82)
	<b>Other comprehensive income/(loss), net of taxes</b>	<b>(67.85)</b>	<b>7.67</b>	<b>15.20</b>	<b>(138.21)</b>	<b>47.05</b>
9	<b>Total comprehensive income/(loss) for the year/period (7 + 8)</b>	<b>149.70</b>	<b>(116.46)</b>	<b>(117.86)</b>	<b>29.78</b>	<b>(777.73)</b>
10	Paid-up equity share capital (Face value of INR 10.00 per share)	1,491.32	1,489.49	1,489.49	1,491.32	1,489.49
11	Reserves i.e. Other equity				7,200.23	7,146.12
12	Earnings per equity share (EPS)	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
	(a) Basic (in INR)	1.46	(0.83)	(0.89)	1.13	(5.54)
	(b) Diluted (in INR)*	1.44	(0.83)	(0.89)	1.12	(5.54)

See accompanying notes to the financial results.

\*for the periods with negative Basic EPS, Diluted EPS will be same as Basic EPS.



**Bluspring Enterprises Limited**

Registered Office: 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103

CIN: L81100KA2024PLC184648

**Standalone Balance Sheet as at 31 March 2026**

*(INR in million)*

Particulars	As at	As at
	31 March 2026	31 March 2025
	(Audited)	(Audited)
<b>A ASSETS</b>		
1 <b>Non-current assets</b>		
Property, plant and equipment	217.53	142.86
Right-of-use assets	348.27	215.65
Goodwill	2,787.90	2,767.40
Other intangible assets	151.07	193.99
<b>Financial assets</b>		
Investments	2,981.44	2,935.78
Loans	1,320.94	753.07
Other financial assets	264.67	291.09
Income tax assets (net)	209.00	91.99
Other non-current assets	30.64	50.21
<b>Total non-current assets</b>	<b>8,311.46</b>	<b>7,442.04</b>
2 <b>Current assets</b>		
Inventories	69.56	63.39
<b>Financial assets</b>		
Trade receivables		
Billed	3,722.16	4,361.48
Unbilled	2,000.29	393.18
Cash and cash equivalents	362.69	448.48
Bank balances other than cash and cash equivalents above	2.60	79.04
Other financial assets	268.17	126.74
Other current assets	216.19	167.64
<b>Total current assets</b>	<b>6,641.66</b>	<b>5,639.95</b>
<b>Total Assets</b>	<b>14,953.12</b>	<b>13,081.99</b>
<b>B EQUITY AND LIABILITIES</b>		
1 <b>Equity</b>		
Equity share capital	1,491.32	1,489.49
Share application money pending allotment	1.16	-
Other equity	7,200.23	7,146.12
<b>Total Equity</b>	<b>8,692.71</b>	<b>8,635.61</b>
2 <b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Lease liabilities	293.87	177.05
Provisions	1,116.23	652.92
Deferred tax liabilities (net)	45.93	247.53
<b>Total non-current liabilities</b>	<b>1,456.03</b>	<b>1,077.50</b>
3 <b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	350.00	320.04
Lease liabilities	70.91	42.52
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	208.24	158.05
Total outstanding dues of creditors other than micro enterprises and small enterprises	469.10	156.64
Other financial liabilities	2,901.95	2,134.44
Other current liabilities	650.99	412.17
Provisions	153.19	145.02
<b>Total current liabilities</b>	<b>4,804.38</b>	<b>3,368.88</b>
<b>Total Liabilities</b>	<b>6,260.41</b>	<b>4,446.38</b>
<b>Total Equity and Liabilities</b>	<b>14,953.12</b>	<b>13,081.99</b>

See accompanying notes to the financial results



Standalone statement of cash flows for the year ended 31 March 2026

(INR in million)

Particulars	For the year ended 31 March 2026	For the period 11 February 2024 to 31 March 2025
	(Audited)	(Audited)
<b>Cash flows from operating activities</b>		
Profit/(loss) after tax	167.99	(824.78)
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>		
Tax expense/(credit)	(108.73)	14.53
Interest on tax refunds	(4.43)	-
Interest on term deposits	(2.95)	(21.19)
Corporate guarantee commission received	(19.02)	-
Dividend income on investment in subsidiary	-	(34.08)
Interest on loans given to related parties	(92.60)	(42.82)
Employee stock option cost	21.34	30.72
Finance costs	181.96	192.44
Depreciation and amortisation	260.92	288.02
Expected credit loss/(gain) on financial assets, net	(262.63)	218.59
Bad debts written off	157.86	-
Exceptional items (refer note 7)		
- Impairment on investment	-	826.97
- Demerger related expenses	12.71	71.21
- Impact of New Wage code	230.59	-
- Reversal of impairment of one of the subsidiary	(20.00)	-
- Acquisition related expenses	67.79	-
- Consideration receivable written off	-	46.00
Unrealised foreign exchange loss/(gain)	(0.17)	0.04
<b>Operating cash flows before movements in working capital</b>	<b>590.63</b>	<b>765.65</b>
<b>Changes in operating assets and liabilities</b>		
Changes in inventories	(6.17)	0.22
Changes in trade receivables and unbilled revenue	(802.45)	(983.73)
Changes in loans, other financial assets and other assets	(224.13)	(82.05)
Changes in trade payables	362.65	126.53
Changes in other financial liabilities, other liabilities and provisions	915.39	509.93
<b>Cash generated from operations</b>	<b>835.92</b>	<b>336.55</b>
Income taxes (paid)/refund received, net	(209.88)	(212.65)
<b>Net cash flows from operating activities (A)</b>	<b>626.04</b>	<b>123.90</b>
<b>Cash flows from investing activities</b>		
Expenditure on property, plant and equipment and intangibles	(143.16)	(68.97)
Investment in subsidiaries	(45.66)	-
Proceeds from redemption of debentures in subsidiary	-	23.00
Dividend received	-	34.08
Redemption of bank deposits	90.73	44.92
Loans and advances given to related parties	(567.87)	(496.37)
Repayment of loans and advances by related parties	-	96.56
Corporate guarantee commission received	19.02	-
Interest income on loans to related parties	92.60	-
Expenditure for business purchase	(40.57)	(20.00)
Interest received on loans to related parties	-	0.47
Interest received	48.87	6.27
Interest received on income tax refund	4.43	-
<b>Net cash used in investing activities (B)</b>	<b>(541.61)</b>	<b>(380.04)</b>
<b>Cash flows from financing activities</b>		
Proceeds/(repayments) from short term borrowings	29.96	(537.87)
Shares issued on exercise of employee stock options	1.83	-
Share application money pending allotment	1.16	-
Repayment of lease liabilities	(87.84)	(49.06)
Interest paid	(115.33)	(114.29)
<b>Net cash used in financing activities (C)</b>	<b>(170.22)</b>	<b>(701.22)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(85.79)</b>	<b>(957.36)</b>
Cash and cash equivalents at the beginning of the year/period	448.48	1,405.84
<b>Cash and cash equivalents at the end of the year/period</b>	<b>362.69</b>	<b>448.48</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	2.12	-
Balances with banks		
In current accounts	360.57	448.48
<b>Cash and cash equivalents as per standalone balance sheet</b>	<b>362.69</b>	<b>448.48</b>

See accompanying notes to the financial results



**Notes for the quarter and year ended 31 March 2026:**

- 1 The standalone financial results of Bluspring Enterprises Limited ("the Company") for the quarter and year ended 31 March 2026 have been taken on record by the Board of Directors at its meeting held on 19 May 2026. The statutory auditors have expressed an unqualified review conclusion on the financial results for the quarter ended 31 March 2026 and have expressed an unqualified audit opinion on the financial results for the year ended 31 March 2026. These standalone financial results have been extracted from the standalone financial information.
- 2 The Statement includes the results for the quarter ended 31 March 2026 and 31 March 2025, being the balancing figure of audited figures in respect of the full financial year and published unaudited year to date figures upto the end of the third quarter of the respective financial years.
- 3 Pursuant to the provisions of the Listing Agreement, the Management has decided to publish consolidated audited financial results in the newspapers. The standalone audited financial results and the audit / review reports of the statutory auditors is being filed with Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") and will be made available on the Company's website [www.bluspring.com](http://www.bluspring.com).
- 4 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and accounting principles generally accepted in India, and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- 5 In accordance with Ind AS 108, Operating segments, segment information has been provided in the consolidated audited financial results of the Company and therefore no separate disclosure on segment information is given in these standalone audited financial results.

**6 (a) Proposed acquisitions:**

**STEAG Energy Services (India) Private Limited ("SESI"):**

On 19 March 2026, Bluspring New Horizon One Private Limited (a wholly owned subsidiary of Bluspring Enterprises Limited) entered into a definitive agreement to acquire 100% share capital of SESI, a leading provider of operations and maintenance, digital solutions and end-to-end engineering & management advisory services to conventional and renewable power/energy industry across India, Botswana, Middle East and other overseas markets through itself and its subsidiaries. The total consideration payable for the acquisition is INR 1,800.00 million. The acquisition shall be completed subject to regulatory approvals and fulfilment of mutually agreed conditions of the definitive agreement.

**LSG Sky Chefs (India) Private Limited ("LSG India"):**

On 13 April 2026, Bluspring New Horizon Two Private Limited (a wholly owned subsidiary of Bluspring Enterprises Limited) entered into a definitive agreement to acquire 100% stake in LSG India, a leading provider of in-flight catering and allied aviation services for domestic and international airlines. The total consideration is based on an enterprise value of INR 1,290.00 million, subject to customary adjustments as set out in the definitive agreements. The acquisition shall be completed subject to regulatory approvals and fulfilment of mutually agreed conditions of the definitive agreement.

**(b) Acquisition of business of Archer Integrated Services Private Limited ('Archer') and Astrin Traders and Supplies Private Limited ('Astrin')**

During the period ended 31 March 2025, the Board of Directors of the Company considered and approved the Business Transfer Agreement ('BTA') for purchase of food catering and facility management services business of Archer and Astrin as a going concern on a slump sale basis for a lump sum cash consideration of INR 110.00 million. The consideration was payable subject to completion of agreed conditions stated in BTA.

During the year ended 31 March 2026, the conditions stated in BTA were satisfied and the transactions was completed at a final consideration of INR 105.44 million, as per terms of BTA. The fair value of net assets acquired including the identified intangibles as on the acquisition date as a part of the transaction amounted to INR 84.89 million. The excess of purchase consideration over the fair value of net assets acquired has been attributed towards goodwill aggregating to INR 20.55 million. The goodwill is attributable to operational synergies including revenues from new customers. Results from this acquisition and goodwill are included under Facility management and food services segment.

**7 Exceptional items:**

(i) During the quarter and year ended 31 March 2026, the Company incurred certain professional fees with respect to proposed acquisition of SESI and LSG India by its wholly owned subsidiaries aggregates to INR 67.79 million.

(ii) During the quarter and year ended 31 March 2026, the Company redeemed 2,000 (31 March 2025: 2,300) Compulsorily Convertible Debentures ("CCDs"), issued by one of its subsidiaries, amounting to INR 20.00 million (31 March 2025: INR 23.03 million), and reversed impairment booked earlier amounting to INR 20.00 million (31 March 2025: INR 23.03 million).

(iii) During the year ended 31 March 2026, the Company incurred certain demerger expenses for professional services and certain employee benefits expense aggregating to INR 12.71 million.

(iv) On 21 November 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Workings Conditions Code, 2020, ("Labour code") which consolidates twenty nine existing labour laws into a unified framework governing employee benefits during the employment and post-employment.

Based on the guidance issued by the Institute of Chartered Accountants of India, together with the draft Central Rules and FAQs released by the Ministry of Labour & Employment, the Company has assessed the financial implications of the changes on employee benefit liabilities. The Company has recognised an incremental expense of INR 243.63 million, during the quarter ended 31 December 2025.

During the quarter ended 31 March 2026, the management reassessed the impact of the above change based on the revised pay structure, which resulted in a credit of INR 13.04 million in the standalone financial results. Accordingly, for the year ended 31 March 2026, the net expense recognised in 'Exceptional items' aggregates to INR 230.59 million.

- 8 In accordance with the composite scheme of arrangement between Quess Corp Limited ("Demerged Company"), Digitide Solutions Limited ("Resulting company 1") and Bluspring Enterprises Limited ("Resulting Company 2") and their respective shareholders and creditors (referred as "Scheme of arrangement") the demerged company carried out the activities of transferred Businesses 2 in trust for the company upto effective date i.e., 31 March 2025. The comparative financial information of the company have been prepared as of and for the period from 11 February 2024 (Date of Incorporation) to 31 March 2025, in accordance with Appendix C to Ind AS 103 "Business Combinations" by using the financial information maintained by the Demerged company.

for and on behalf of Board of Directors of

**Bluspring Enterprises Limited**



**Kamal Pal Hoda**

Chief Executive Officer and Executive Director

DIN: 09808793

Place: Bengaluru

Date: 19 May 2026

