

Date: May 19, 2026

To,

**BSE Limited,**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, PJ Towers,  
Dalal Street, Mumbai – 400 001  
**Scrip Code: 544414**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**NSE Symbol: BLUSPRING**

Dear Sir/ Madam,

**Sub: Press Release**

Please find enclosed herewith a copy of the Press Release titled “Bluspring delivers strong FY26 performance EBITDA margins expand by 105 bps YoY; PAT growth of 27% YoY” dated May 19, 2026.

The above information will also be available on the website of the Company at [www.bluspring.com](http://www.bluspring.com).

Request you to please take the same on record.

Yours sincerely,

For **Bluspring Enterprises Limited**

**Arjun Sunil Makhecha**  
**Company Secretary & Compliance Officer**  
**Membership no. ACS 29253**

**Encl: as above**

## Bluspring delivers strong FY26 performance

**EBITDA margins expand by 105 bps YoY; PAT growth of 27% YoY**

**Bengaluru, May 19, 2026:** Bluspring Enterprises Limited [NSE: BLUSPRING, BSE: 544414], India's leading integrated infrastructure services enterprise, today announced its financial results for the fourth quarter of FY 2025-26, ended March 31, 2026.

### FY26 Highlights (excl. foundit)

- Revenue: ₹3,304 Cr | +11% YoY
- EBITDA: ₹121 Cr | +10% YoY
- PAT(Adj.): ₹67 Cr | +27% YoY
- Diluted EPS (Adj.): ₹4.5 per share | +27% YoY
- 93,000+ Headcount | 8% YoY

### Q4 FY26 Highlights (excl. foundit)

- Revenue: ₹846 Cr | +8% YoY | Flat QoQ
- EBITDA: ₹35 Cr | +44% YoY | +9% QoQ
- EBITDA margin rises by 105 bps YoY and 35 bps QoQ to 4.2%
- PAT(Adj.): ₹20 Cr | +73% YoY | +6% QoQ
- Diluted EPS (Adj.): ₹1.3 per share | +72% YoY | +5% QoQ
- 93,000+ Headcount | 3% QoQ

Particulars (in ₹ Cr)	Quarter Ended					Year Ended		
	Q4 FY26	Q4 FY25	YoY	Q3 FY26	QoQ	FY26	FY25	YoY
Revenue	846	783	8%	844	Flat	3,304	2,969	11%
Reported EBITDA	35	25	44%	32	9%	121	110	10%
Reported EBITDA%	4.2%	3.1%	105 bps	3.8%	35 bps	3.7%	3.7%	Flat
Profit before Tax	18	8	132%	(12)	249%	31	(99)	131%
Adj. PAT	20	11	73%	19	6%	67	53	27%
Adj. PAT Margin	2.3%	1.5%	87 bps	2.2%	13 bps	2.0%	1.8%	25 bps
Adj. Diluted EPS – Rs	1.3	0.8	72%	1.2	5%	4.5	3.5	27%

**Note:** The financial highlights and performance exclude our investments in foundit business which had revenues at ₹19 Cr for Q4 FY26 with an EBITDA of ₹(10) Cr for Q4 FY26. Adj PAT (excl. foundit) excludes impact of professional fees with respect to proposed acquisitions in Q4 FY26.

## On Acquisitions

- Acquisition of STEAG Energy Services (India) Private Limited (“STEAG India”) to conclude within May 2026 and LSG Sky Chefs (India) Private Limited on track for closure within 30-60 days
- STEAG India is likely to add ~20% to Bluspring’s topline
- EBITDA margin to expand by ~90-100 bps
- Significant PAT and ROE expansion

**Commenting on the performance, Executive Director & CEO, Kamal Pal Hoda** said,

*“FY26 was a defining year for Bluspring as we strengthened our business each quarter following the demerger and built a strong foundation for long-term growth. Our efforts were focused on deepening leadership strength, advancing systems, and scaling our sales engine.*

*We delivered 11% year-on-year revenue growth, alongside 10% growth in EBITDA and 27% growth in adjusted PAT, excluding the one-time labour code impact. Importantly, the quality of our growth improved through the year. We exceeded our EBITDA margin guidance of 4%, delivering a Q4 EBITDA margin of 4.2%. This reflects the operational discipline and execution focus that continues to strengthen our business fundamentals. Our capital allocation framework and return metrics are also moving in the right direction, giving us the confidence to pursue disciplined inorganic expansion opportunities aligned with our long-term strategy. We are also actively working towards an EBITDA break even for Q4 for the foundit business.”*

## Q4 FY26 Segmental Highlights

### ➤ Facility and Food Services

- Revenue at ₹519 Cr with growth of 10% YoY
- EBITDA at ₹24 Cr up 56% YoY
- EBITDA margin stood at 4.7%
- 24 new contracts added with ACV of ₹124 Cr

### ➤ Telecom and Industrial Services

- Revenue at ₹157 Cr, down marginally YoY
- EBITDA at ₹18 Cr up 13% YoY
- EBITDA margin cross double digits and touches 11.2%

### ➤ Security Services

- Revenue at ₹169 Cr with growth of 15% YoY
- EBITDA at ₹6 Cr up 203% YoY
- EBITDA margin stood at 3.5%
- Man-guarding headcount up by 14% YoY | Total 24,000+ guards
- Added 16 new clients with ACV of ₹33 Cr

### ➤ Investments - foundit

- Clocks sales of ₹26 Cr, 50% higher than previous 3 quarter average
- Product revamped well received by clients and growth in sales a testament to that
- Revenue at ₹19 Cr with EBITDA of ₹(10) Cr

## FY26 Segmental Highlights

### ➤ Facility and Food Services

- Revenue at ₹2,031 Cr with growth of 12% YoY
- EBITDA at ₹87 Cr up 5% YoY
- EBITDA margin stood at 4.3%
- 80 new contracts added with ACV of ₹313 Cr

### ➤ Telecom and Industrial Services

- Revenue at ₹615 Cr with growth of 7% YoY
- EBITDA at ₹57 Cr up 11% YoY
- EBITDA margin stood at 9.2%
- Pivoting the industrial business towards KPI/outcome-based contracts

### ➤ Security Services

- Revenue at ₹659 Cr with growth of 14% YoY
- EBITDA at ₹19 Cr up 23% YoY
- EBITDA margin stood at 2.9%
- Man-guarding headcount up by 14% YoY | Total 24,000+ guards
- Added 70 new clients with ACV of ₹69 Cr

### ➤ Investments - foundit

- Revenue at ₹78 Cr with EBITDA of ₹(43) Cr

**Bluspring Enterprises Limited (NSE: BLUSPRING, BSE: 544414)** is India's only nationally-scaled, people-powered, compliance-first, and tech-enabled, integrated infrastructure services enterprise. It delivers integrated facility management, food and hospitality, security (powered by Terrier), engineering asset management (powered by Hofincons), telecom networks (powered by Vedang), and talent and recruitment services (powered by foundit) through its category-leading brands. With a workforce of over 93,000 operating across 28 states, Bluspring supports more than 1,000 customers across healthcare, education, BFSI, commercial, IT, telecom, manufacturing and industrial, government, and PSU sectors. For more information, visit [www.bluspring.com](http://www.bluspring.com).

For more information, please contact:

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*Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that maybe made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements*